Improvement in Steel and ir Business Generally Holds Up Securities.

NEW YORK, June 13.—There was some renewal of uneasiness among speculative holders of stocks to-day which prompted the throwing over of holdings yesterday on account of the funding of Erie bond coupons and the closing of subscriptions for the Union Pacific bonds. A tone of greater assurance developed before the market closed. Reports of large resumptions amongst steel inilis helped to steady stocks and moderate improvement in mercantile lines reported by the commercial agencies had a good influence. The shading of the Union Pacific bonds to below the supscription price again late in the dealings, causing a lesitating movement in the rally, but the market closed steady. The bank statement supplied no surprises. The cash accretion was fully reflected in the statement of actual conditions, and other banks showed a handsome cash gain as well. The loan expansion was expected in view of the week's financial transactions. Bonds were steady. Total sales, par value, \$1,299,000.

United States 2's advanced 1-2, and the 4's registered 1-4 per cent., on call, during the week.

Total sales to-day, 184,800 shares.

NEW YORK, June 13.—Money on U. call, naminal. Time loans, 60 days, 2 As and 90 days, 2 1-2 per cent; six months, 43 1-2 per cent. Prime mercantile, At 31-2 per cent. Sterling exchange, At stendy, with actual business in bankers' bills, at \$4.8650@\$4.8515 for demand, and at \$4.8650@\$4.8515 for demand, and at \$4.8550@\$4.8535 for 60-Band, and 60 for 6

RICHMOND	STOCK	MAR	KET	A Fale
Richmo	nd, Va.,	June	13,	1908.
GTATE SECTIFI	TIES.		Bid.	Asked
SIAIR SECON	C 1910	or and	10	
North Carolina sa,	C 1919	200000	18	Chind
North Carolina on,	a in 195	2 1000	114	92
North Carolina 4s. North Carolina 6s. Va. 3s. Old, C. an Centuries, 2-3. C. a	nd R. 19	91.	214	92
CITY SECURITI	ES.			
Dich Cuy to R. 1	920-1930.	1	00	101
RAILROAD BOX A.C. L.R. R. Con A.C. L.R. R. Con A.C. L.R. R. Ctfs Ge. Car. and Norti Georgia Pac. 1st. 6 Georgia, Sou. and Ga and Ala. Con. Nor. and West. Ry Nor. and West. Po Rich. and Dan. Ge South-Bound 1st. 6 Southern Ry. Ist 5 Western N. C. 1st Seaboard Air Line S. A. L. Col. Tr. 5 RAILROAD STO Atlanta and Charl Atlantic Coast Lit.	IDS.	W 23 Y		
A. C. L. R. R. Con	. Tr. 4 p	. c.	92	74
A. C. L. R. R. CUS	of Ind.		00	10000
Ga. Car. and North	1. 186 08.		11	
Georgia Pac, 18t e	Tile 19		74	
Georgia, Sou. and	5- 1945		97	
Van and West By	48 1996	1000	94	
Nor and West Po	ca. 4s. 15	144.	314	
Pich and Dan. Ge	ld Gs C.	10000	08	
South-Bound 1st !	s. 1941.	1000	98	A Comment
Southern Ry, 1st 5	H. 1994	1	00	
Western N. C. 1st	6s. C. 191	4 1	96	
Seaboard Air Line	48. 1950.		51	
S. A. L. Col. Tr. 5:	s, 1911		85	
RAILROAD STO	CKS.	Par.		
Atlanta and Charl	otte	,100 1	50	
Atlantic Coast Lin	ie pfd	100 1	00	
			20	
				443
			68	200
R. F. and P. Div.	Oblig	100 1	94	
Fouthern Railway	pra	100	15	:::
R., F. and P. Div. Fouthern Railway Southern Railway BANK & TRUST American National	CO. STO	CKE.		The same
American National	Into publication	100 1	1414	140
			30	
Bank of Richmon	d	100 1	20	
City		. 25	32	23
Bank of Richmon City First National Merchants Nations		100 2	20	230
Merchants Nations	11	100 5	00	
National Bank of	Virginia	100 1	45	
National State Ba	nk	190 1	71	
National State Bar Planters National.	*******	100 4	30	***
Savings Bank of F Union Bank of R	tichmond	. 30	50	***
Union Bank of R	MPANIE	5.	94	•••
INSURANCE CO	Marine.	N-78	58	
MISCELLANEOU	8.			
Amer Tob Co wild	6 n. ct	100	90	
Amer. Locomotive American Locomo.	pfd	P10101383 1	02	103
American Locomo.	com		19	
Amer. Tob. 4 p. ct	. bonds.	***	114	
Amer. Tob. 5 p. ct	. bonds.	93 1	0.5	111
VaCar. Chem. pfd	. s p. ct.	100	99	100
Amer. Tob. 4 p. ct Amer. Tob. 5 p. ct VaCar. Chem. pfd VaCarolina Chem VaCar. C. Co. Co	com	100	22	24
VaCar. C. Co. Co	. Tr. 65.		1073	•••
COTTO	N MARI	ETS.		0 0

NEW YORK, June 13.—The cotton market opened steady at an advance of 2@3 points, and during the early session sold 4@ 5 points not higher on covering for over the week-end in the absence of offerings. The advance was probably encouraged by reports or a break in the Red River levee, thirty-five miles south of Shreveport, but otherwise ne were conditions were favorable, and the market falled to attract anything like vigorous bull support. Liverpool was pected. The market closed streat anything like vigorous bull support. Liverpool was pected. The market closed stready with price of the market closed stready with price of the market closed stready with price and week-end figures about as expected. The market closed stready with price and the country of the country

Cotton futures	opened	ana	Clored	steauy
	Open.	High.	Low.	Close
June				10.3
July	10.18			10.3
August		10.12	9.90	10.1
September		9.88	9.70	9.8
October			9.10	9.5
November	0.00			9.3
December	9.26	9.39		9.5
January	9.21	9.22	9.22	9.3
February			7012	9.3
March			9.24	9.2
May	9.25			
Spot cotton clos	sed stea	dv. 20	points 1	icher
middling upland				gulf
11.85: sales, 4.00			CAN WORKER	Charles of the

Soptember 2.65 9.85 9.70 9.85
December 2.66 9.85 9.75 9.85
December 2.66 9.85 9.75 9.85
December 2.66 9.85 9.75 9.85
December 3.67 9.75 9.85
December 3.67 9.75 9.85
December 3.67 9.75 9.85
December 3.67 9.75 9.75 9.75
December 3.67 9.75
December 3

ThomasBranch & Co.

(Established 1838.)

New York Stock Exchange, New York Cotton Exchange.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK. By Thomas Branch & Co., Bankers and Brokers.

	- 1101114	után uzas	4.1.011 04 0	on Bankoro and Bronoro			and the second
SALES: Open.	High.	Low.	Closing. Bid. Asked	SALES: Open.	High.	Low.	Closing. Bid. Asked.
100 Allis-Chainfers 10	10	10	9% 10	1,700 Int. Metropolitan, pfd., 281/2	281/4	271/2	281/4 281/4
200 Allis-Chaimers, pfd 28%	29%	2878	29% 30	Int. Mer. Marine, pfd		***	21 22
7,600 Amalgamated Copper 651/2		65%	6714 6714 4% 4%	300 International Paper 10 106 Louisville and Nashville 1071/2	1071/4	10714	10714 10914
American Can	56	66	6614 6614	Manhattan	***		133 136
300 Amer, Car and Foundry, 34	31	34	34 341/9	Metro. Street Rallway	16	16	23 30 15 1634
Amer. Car and Foun., pfd 30%	2004	2014	96 98½ 30¼ 30¾	200 Mexican Central 16 200 Mo., Kan and Texas 264	29%	2614	27 27(6)
400 American Locomotive 481/2	481/4	481/2	4814 49	100 Mo., Kan. and Tex., pfd. 601/2	601/6	0059	6014 61
200 Amer. Locomotive, pfd 103	103	102	101 103	200 Missouri Pacific 4614 500 National Lead 6434	471/2 651/4	46%	47 4714 6514 0516
5,650 American Smelting 74½ 100 Amer. Smelting, pfd 97%	75%	74	75 7514	500 New York Central 104%	101%	101	104 1041/6
400 American Sugar 1261/4	1251/2	126	126% 126%	N. Y., Ont. and Western			39% 89% 68% 69
American Tobacco, com	ii	'ii	330 340 90¼ 91	200 Norfolk and Western 681/2 8.356 Northern Pacific 135	12614	131%	126 13614
1 American Tobacco, pfd., 91 1,900 Anaconda Copper 41%	4214	4134	42% 42%	810 Pacific Mail 25	25	241/2	2414 2434
1,900 Atchison 80%	811/4	7374	801/4 81	1,709 Pennsylvania 1201/2	121	1201/6	120% 121
· 110 Atchison, pfd 93%		1356	93% 95 96 92	People's Gas 26	2634	2584	26 28
Atlantic Coast Line 88%	80	881/4	8874 89	Pressed Steel Car, pfd	211		82 85
2.020 Brooklyn Rapid Transit, 461/2	47	461/4	4676 4714	39,400 Reading 111%	1121/4	11014	11214 11214 1754 1774
500 Canadian Pacific 158 1,800 Chesapeake and Ohio 43%		158	15814 15834	200 Republic Iron and Steel 18 350 Republic I, and S., pfd., 95%	18 661/a	18 6614	6614 67
Chicago Great Western			654 614	200 Rock Island 16%	17	1174	17 171/4
6,000 Chi., Mil. and St. Paul 131%	The second second	1311/6	132½ 132½ 151 152	390 Rock Island, pfd 331/2	331/4	32%	80 bld.
Ch., M. and St. Paul, pfd 200 Chicago and Northwest., 159		150	151 152 150 150%	Ry. Steel Spring, pfd		• • •	4916 5014
Clev., Cin., Chi. and St. L	/		5614 581/2	3,700 Southern Pacific &	- 86	811/2	85% 86
200 Colorado Fuel and Iron. 26	26 3074	26 3034	261/4 27 3094 31	800 Southern Railway 1614	1714 4634	16% 46%	17 1714 4514 4534
690 Colorado and Southern. 30% 150 Col. and South., 1st pfd. 68	58	58	58 59	200 Southern Rallway, pfd. 45% 10 Standard Oli 60914	6001/4	607	606 610
100 Col. and South., 2d pfd., 491/2		4914	4914 50	200 Tennessee Copper 361/4	361/4	3614	357% 36
100 Consolidated Gas 1211/2 100 Delaware and Hudson 1581/4		12114	12114 12214 15884 160	45,600 Union Pacific 141	1634	14214	2315 21 14456 14496
290 Distillers' Sec. Cor 331/2	2314	331/4	3314 3334	United States Rubber	(0000000)	Divinies	25 2514
6,000 Erie 18%	19	18%	1874 19	13.413 United States Steel 36%	3714	36%	3674 37
2,100 Erie, 1st pfd	2314	2314	35 35% 24 25	VaCar. Chemical	101%	101%	2334 24
300 General Electric 134	134	134	134 136	100 VaCar, Chemical, pfd., 100	100	100	9974 101
4,200 Great Northern, pfd 129%		12914	13014 13014	100 Wabash 11%	111/2	111/2 223/4	111/4 12 23 23/4
300 Great Northern Ore ctfs. 5914 200 Illinois Central 12914		6914 12914	12014 120	400 Wabash, pfd	6694	55	54 56
1,200 Int. Metropolitan 101/2		101/4	101/2 1094	Total sales, 186,100 share			
		-			AND RESIDENCE OF THE PARTY OF T	constitution in	CLOSE SERVICE SERVICE

C	LOSING	BOND	QUOTAT	IONS.
			D D col 5s	The state of the state of

or and the contract of the CI	LOSING BOND QUOTATION
Central of Georgia 1st Inc. 71 Central of Georgia 2nd Inc. 465; Central of Georgia 3d Inc. 486d Central of Georgia 3d Inc. 686d Central of Georgia 3d Inc. 687d Central of Georgia 3d Inc. 67 Central of Georgia 3d Inc. 67 Central of Georgia 3d Inc. 687d Central of Georgia 2nd Inc. 67 Central of Georgia 3d Inc. 687d Central of Georgia 2nd Inc. 687d <	Chicago, R. I. and Pac. R. R. col. 5s. 7 Chicago, R. I. and Pac. Ry. rfdg. 4s. C. Chicago, R. I. and Pac. Ry. rfdg. 4s. C. Chicago, R. I. and Pac. Ry. rfdg. 4s. C. Chicago, R. I. and Pac. Ry. rfdg. 4s. C. Chicago, R. Chica

331	Leading futures r	anged	as fo	Hows:	
37	O	oen.	High.	Low.	Close.
므					S. S
8	WHEAT-	88%	89%	885%	89%
贫	Sept		86%	85%	86
v.	Dec		8754	86%	87
8	CORN-		STREET, STREET,	Number of Street, or	Contract Co.
9		0711	67%	66%	6614
55	July	9.1.74	0.178	65%	6554
œ.	Sept	00%	6614	55%	
9		0.0%	5614	0.07%	
14	May	5659	5614	5516	55%
/*	OATS-	1025	Westly.	The state of	6000
5	July (old)	43	431/2	43	43
99.	July (new)	43	4214	42	42
Ξ.	Sept	2576	36	3594	25%
	July (new) Sept	28%	38%	385	385%
=					
6	July1	4.05	14.17	14.02	14.12
=1	Sept1	4.35	14.45	14.30	14.40
₽.	TADT Pas 100 1b				
8	July	5.80	8 50	8.72	8.75
80.	Sept	9.00	9.00	8.90	5 92
W.	Oct	9.07	9.07	9.00	9.00
34	enong pipe Per	100	The	0.00	
83.	SHORT RIBS-Per July Sept		7 50	7.79	7.75
98	July	4.17	4.5	- 0-	6 00
50	Sept.	8.02	8.00	0.00	8.00
22/	Oct				
21	Cash quotations	were	as foll	ows: I	lour-
52	Easy. Winter	pate	nts.	\$4,3034	2 4.80:
50	straights, \$4.05 @ 4.5	0: BD	ring pa	tents.	\$5.20 90
8	5.45; straights, \$3.	90 fe 4.	70; ba	kers'.	\$3.05 40
1973	4.00. No. 3 spring	whe	at. 96c.	@\$1.03	No.
	2 corn, 674@68c.;	No.	2 vello	w. 691	5 00 70c.
國	No. 2 oats, 52c.; No	2 2	hite 5	0 60 53c	Flax-
100	seed-No. 1 northwe	estorn	\$1 254	de prim	e tim-
58	othy seed, \$3.80.	Chort	-12.0	didos (tooso)
254	othy seed, \$4.80.	CHOLL	4.100	DIM COM	AMERICA A

RICHMOND GRAIN MARKET. Richmond, Va., June 13, 1968. THOLESALE QUOTATIONS ON 'CHANGE No. 2 red. W'ern (car lots) @ 98 No. 2 red. We (car lots) . @ 97

No. 2 red, Va. (car lots)		60	97
No. 3 red (car lots)		w	96
Steamer (car lots)		60	95
Virginia (bag lois)	30	50	95
CORN-		Distance of	
No. 2 white (car lots)	811	White	
No. 3 white (car lots)	81		
No. 2 mixed (car lots)		0	80
No. 3 mixed (car lots)		(0)	7915
Virginia (bag lots)	80	00	82
OATS-			
Ne. 2 mixed (car lots)	55		
No 2 mixed (car lots)	5434	SERVE	
No. 2 white (car lots)		0	53
No. 3 white (cur lots)	56	Please.	
RYZ-			
No. 2 (car lots)		0	90
No. 2 (car lots)		0	88
Virginia (bag lots)	80	0	85
	The same	100	166.24
CARRY TO MANY	*****		
CATTLE MARKE		-	

MISCELLANEOUS MARKET.

NEW YORK, June 13.—Quietness prevails in the dry goods marked but prices are steady and the undertone is firm. Special effortings of summer merchandisc will be made by the jobbers during the coming week. Jobbers are holding their staple morchandisc firmer. Press lineus are quiet. A very large order of creste dilineus has recently been placed here by a Helfast mill. Burlaps is quiet, but more laquiry is noted for heavies by Western people.

NAVAL STORES.
WILMINGTON, N. C., June 13.—SPIRITS
TURPENTINE—Receipts, 37 casks. Rosin—
Steady at \$2.40; receipts, 132 barrels. Tar
—Firm at \$1.50; receipts, 53 barrels. Crude
Turpentine—Firm at \$2@2.70 and \$3.75; receipts, 86 barrels.

MARINE INTELLIGENCE. PORT OF RICHMOND, JUNE 13, 1908.

ARRIVED, Steamer Berkeley, Shelly, Norfolk, Va., terchandise and passengers, Old Dominion PRIVATE WIRES TO

PRIVATE WIRES TO

PRIVATE WIRES TO

Recompany.

47%c.; off summer yellow, 42@45%c.; good de Grace, fish, Lefebvre-Armistead Co. off summer yellow, 43%246c.; prime white, 47%250c.; prime winter yellow, 48@49%c. Steamer Berkeley, Shelly, Norfolk, Steamer Berkeley, Shalled.

Steamer Berkeley, Shalled.

merchandise and passengers, Old Dominion
Line.

Marge Sassafras, Waters, James River,

Deposits, \$1,289,256 400; increase, \$6,-756,400. *755,400.**
Circuitation. \$56,534,400; decrease, \$196,400.**
Legal tenders, \$74,237,900; increase, \$2,265,900.**
Specie \$301,467,500; increase, \$5,523 - 200.**

Reserves, \$375,705,400; increase, \$7,-888,100.
Reserve required, \$322,314,100; in-crease, \$1,709,000.
Surplus, \$53,481,300; increase, \$6,199,-Surplus, \$55,481,400; increase, \$6,193,25.

Ex-U. S. deposits, \$58,481,400; increase, \$6,199,225.

The percentage of actual reserve of the clearing house banks at the close of business yesterday was 25.59. The giatement of banks and trust companies of Greater New York, not members of the clearing house shows that these institutions have aggregated deposits of \$350,684,400; total cash kn hand, \$12,166,800, and loans amounting to \$592,550,200.

REAL ESTATE NOTES

(Continued from First Page.) put under the hammer. There are be a number of attractive auction sales this week. Among other properties to be offered are two large and highly valuable parcels of land on Brook Turnpike and on Bacon Street, both cornering on Sledd Street. This sale will be by J. B. Elam & Co. on Tuesday afternoon, beginning at 5:30 o'clock. The same firm will, on Wednesrady afternoon at 6 o'clock, offer the splendid new residence No. 1819 Grove Avenue.

Activity in the Suburbs.

There is decided activity in real es-

Richmond, Va., June 6, 1908. HOLDERS OF BONDS OF

the city of Richmond maturing July 1, 1908, are hereby notified to present them at this office for REDEMPTION July 1, 1908, as they will cease to bear interest from that date.

EDW. J. WARREN,



The state of the s

Financial

TRUE HISTORY

Of every successful career from a financial standpoint, records a period when the person began to save and put aside, a part of the income, regularly.

Where will you find a better place to deposit YOUR savings than with

Oldest, Strongest and Safest Savings Bank in the South where interest is compounded twice a year for you at 3 per cent.

UNION BANK OF RICHMOND, 1107 East Main Street, Richmond, Va.

Paid Thousands in Interest.

Since it's establishment, twenty years ago, The Savings Bank of Richmond, 1117 East Main Street, has paid to its depositofs many thousands of dollars in interest. This money has built homes, started business and benefited generally people in all walks of life.

Started on the firmest foundation as to financial and moral stability this

to financial and moral stability, this

101% bank has continued its successful

71 course steadily and with growing pop-

course steadily and with growing popularity. The bank is regularly examined by a committee from the board and by outside auditors, competent and disinterested.

The depositors are people of all classes. Some bring only a dollar or so at a time. But they all receive the same kind and courteous treatment as if they were in the habit of depositing thousands.

The personnel of the officers and districtors is a sufficient guarantee of the local safety of the institution. The president is R. A. Patterson; the vice-president, L. Z. Morris, and the cashler is dent is R. A. Patterson; the vice-president, L. Z. Morris, and the cashler is George L. Christian, N. D. Hargrove, P. Whitlock, H. Theodore Ellyson, W. H. Zimmermann, B. Alsop, F. Sitterdon, G. G. Valentine, R. F. Patterson and E. A. Shepherd.

Assets, \$1,600,000,00.

PENN - WYOMING

BOUGHT AND SOLD

Life Insurance Co. of Virginia

SWASEY & CO.

HENRY S. HUTZLER & CO. **BANKERS**

1013 EAST MAIN STREET

"Nothing Succeeds Like Success."

For the first four months of 1908 our business was TWO AND ONE-HALF TIMES that of the same months in 1907, and every one agrees that we did splendidly in 1907.

HONEST MANAGEMENT, LIBERAL POLICY CONTRACTS AND AMPLE MEANS MAKE A WINNING COMBINATION,

American National Life Insurance Company

OF LYNCHBURG, VA. "The Most Progressive, Conservative Southern Company."
WALLACE A. TAYLOR, President.
R. F. BOPES, JNO. W. DANIEL, J. HOGE TYLER, Vice-Presidents,
NOBLE M. JORDAN, Secretary.

H. L. SCHMELZ.

MR. J. T. LAWRENCE.

GEO, A. SCHMELZ

SCHMELZ BROTHERS, Bankers,

E. S. BLANTON, Cashier.

Newport News, Va.

STRONG, CONSERVATIVE, ACCOMMODATING

Seventeen Years' Continuous Growth! 'Largest and Strongest Bank in the City! Deposits Over \$1,000,000.00. Individual Liability of Firm Over Half a Million, in Addition to Assets of Bank.

Four Per Cent. Paid on Savings Accounts.

Virginia Trust Company offers for sale notes secured by improved city real estate, centrally located.

Commonwealth Bank,

Capital, - \$200,000.00 STRONG, CONSERVATIVE, PROGRESSIVE.

Liberal Accommodations Extended on Business Accounts We Pay 4% on Savings Deposits.

H. L. DENOON, President. W. L. WALTERS, Cashier. S. E. WALTERS, Assistant Cashier.

New Depositors

Are taking advantage each day of the inducements we offer. The 4 per cent, idea is gotting popular. We give you FOUR PER CENT, compound interest as one inducement. We will tell you some of the others when We see you. It's worth your while.

Capitol Savings Bank, The Bank That Pays 4 Per Cent.

JNO C. HAGAN, Pres.
R. M. KENT, JR., Cashier,
OLINTON L. WILLIAMS Asst. Cashier.

INTEREST On Savings Accounts

PAID BY THE

Bank of

9th and Main Streets.

Capital and Surplus. - - \$1,475,000.00

Broad-Street Bank

Capital, \$200,000. Surplus, \$50,000 530 East Broad Street.

AT YOUR SERVICE.

We extend to you a cordial invitation to open an account with this Bank. We shall be glad to place at your service every facility that a careful, conservative Bank may offer, either in the form of commercial accounts subject to check, or a savings account paying 3 per cent. interest.

Drafts and letters of credit issued available in all parts of the world.

Travelers, Exporters and Importers

Will Find It to Their Advantage to Consult the

First National Bank

of Richmond, Va.,

before taking a trip abroad, buying or selling foreign exchange. Travelers' Checks, Letters of Credit and our own drafts, available all over the world, issued without delay.

Banking House 1104 East Main



The National Bank of Virginia,

Richmond, Virginia.

INVITES FIRMS, CORPORATIONS and INDIVID-UALS TO OPEN ACCOUNTS WITH IT

Its management is sound.
Its mathods are citical, courteous and liberal. It handles out-of-town items at lowest cost.

It pays 3 per cent, interest semi-annually on moneys placed in its
Savings Department.

Write, plions or call in person. We would be pleased to consult with you. Corner Eleventh and Main Streets.

Branch, Cabell & Co., BANKERS,

1115 East Main Street.

E.-A. BARBER. E. A. BARBER, JR. Phone 5321.

E. A. BARBER & CO.

Members New York Stock Exchange, New York Cotton Exchange and Chicago Board of Traie,

Accounting, Auditing,
Organizing, Systematizing,
215 Mutual Building,
RICHMOND, VA.